



Y2K Date Recognition Exclusions

The Reinsurance Research Council, in Technical Bulletin No. 10 of November 1997, indicated that it was working with insurance industry organizations and committees to explore the “Year 2000” issue.

Enclosed are Date Recognition Exclusions approved by the RRC Board of Directors at their meeting on May 27, 1998:

- **DATE RECOGNITION EXCLUSION APPLYING TO BUSINESS CLASSIFIED AS COMMERCIAL PROPERTY**
- **DATE RECOGNITION EXCLUSION APPLYING TO LIABILITY OTHER THAN PERSONAL LIABILITY**

DATE RECOGNITION EXCLUSION APPLYING TO LIABILITY OTHER THAN PERSONAL LIABILITY

This Agreement does not apply to any liability for loss, damage, claim, cost or expense, whether preventative, remedial or otherwise, directly or indirectly arising out of or caused by or relating to the anticipated or actual inability or failure of any electrical device, including components thereof, or any computer hardware or software, to correctly read, recognize, interpret or process any encoded, abbreviated or encrypted date, time or combined date/time data or data field, whether occurring before, during or after the year 2000. Such inability or failure shall include any error in original or modified data entry or programming.

Liability
May 1998

DATE RECOGNITION EXCLUSION
APPLYING TO BUSINESS CLASSIFIED AS COMMERCIAL PROPERTY

1. This Agreement does not apply to any loss, damage, claim, cost or expense, whether preventative, remedial or otherwise, directly or indirectly arising out of or caused by or relating to the inability or failure of any:
 - a. electronic data processing equipment, or other equipment, including micro-chips embedded therein;
 - b. computer program;
 - c. software;
 - d. media;
 - e. data;
 - f. memory storage system;
 - g. memory storage device;
 - h. real time clock;
 - i. date calculator; or
 - j. any other related component, system, process or device,

to correctly read, recognize, interpret or process any encoded, abbreviated or encrypted date, time or combined date/time data or data field, whether occurring before, during or after the year 2000. Such inability or failure shall include any error in original or modified data entry or programming.

2. Section 1 above shall not apply to loss or damage to the property insured resulting from Fire, Lightning, Explosion of Natural Coal or Manufactured Gas, Impact by Aircraft, Spacecraft or Land Vehicle, Riot, Vandalism or Malicious Acts, Smoke, Leakage from Fire Protective Equipment, Windstorm or Hail.
3. The failure to recognize, interpret or process any date shall not in and of itself be regarded as an event, or as a Loss Occurrence.

Property
May 1998