

(All amounts in \$'000's)

REINSURANCE RESEARCH COUNCIL

Date: 03-28-16

2015 RESULTS - MEMBERS

					Undg. Result	Invest. Income	Other	Income Before Inc. Tax	Income After Inc. Tax	Ratios			
	Gross Written Primary	Assumed	Net Written	Net + SC Earned						% 15/14 Growth NPW	Inc. Claims to Prams. Ernd.	Total Exps. To Earned	* Combined
Arch Re		37,549	7,322	4,045	(2,193)	385	(34)	(1,842)	(1,842)	NA	55.20%	99.01%	154.22%
Aspen Ins	11,329	34,726	13,583	16,503	10,535	2,867	(5,692)	7,710	7,710	7.6%	9.74%	26.43%	36.16%
Axis Re	59,112	14,972	36,942	41,206	3,350	1,320	2,573	7,243	7,243	-10.5%	54.48%	37.39%	91.87%
Berkley Ins Co	66,275	7,438	60,908	47,586	(4,113)	2,687	(693)	(2,119)	(1,642)	39.1%	60.81%	48.45%	108.64%
Caisse Centrale de Réassurance		44,249	41,139	40,710	2,969	6,692	0	9,661	7,326	-0.2%	63.85%	28.86%	92.71%
Farm Mutual Reinsurance Plan		165,888	132,008	134,964	27,487	12,602	124	40,213	33,443	-0.8%	63.11%	16.53%	79.63%
General Re		57,513	53,673	53,816	16,404	2,343	0	18,747	11,883	-0.1%	35.28%	33.15%	69.52%
Hannover Ruck SE		293,788	243,021	235,407	73,573	25,412	(3,621)	95,364	76,368	0.5%	46.28%	22.46%	68.75%
Munich Reinsurance America Inc		9,812	9,812	10,107	11,883	4,832	1,499	18,214	13,875	8.2%	-40.44%	22.87%	-17.57%
Munich Re Co of Canada	180,800	322,598	437,120	385,417	10,632	52,207	(293)	62,546	45,600	27.3%	61.67%	35.57%	97.24%
Odyssey Re		103,049	82,224	74,203	4,983	3,192	0	8,175	7,041	5.9%	59.48%	33.80%	93.28%
Partner Re		106,338	100,717	105,472	50,970	13,946	878	65,794	49,231	-2.7%	20.53%	31.14%	51.67%
Scor Canada Re		184,435	145,379	141,316	36,554	15,120	290	51,964	37,852	6.9%	38.27%	35.86%	74.13%
Sirius America		16,505	13,709	13,162	7,587	1,264	1,126	9,977	9,192	2.0%	3.78%	38.57%	42.36%
Swiss Reinsurance Co Ltd		429,163	83,688	87,886	48,149	8,870	13,873	70,892	53,129	-13.3%	6.73%	38.49%	45.21%
TOA Re		44,305	30,371	29,994	3,095	5,686	(256)	8,525	6,475	-3.7%	62.15%	27.53%	89.68%
Transatlantic Re		92,984	92,191	95,156	28,926	16,938	23,254	69,118	57,218	-3.7%	41.60%	28.00%	69.60%
Westport Ins Corp	162,201	16,445	30,451	31,107	13,817	4,000	11,072	28,889	20,919	8.1%	28.47%	27.12%	55.58%
XL Re America	25,361	24,794	49,570	47,682	(1,532)	6,511	0	4,979	3,905	14.6%	59.88%	43.33%	103.21%
TOTALS - 2015	505,078	2,006,551	1,663,828	1,595,739	343,076	186,874	44,100	574,050	444,926	7.6%	46.99%	31.49%	78.50%
2014 reported for RRC Co's **	624,681	2,110,651	1,620,244	1,601,257	359,702	284,226	47,957	691,885	520,006	-0.5%	47.59%	30.16%	77.54%

* combined ratio may not total the two data columns due to data reported as other underwriting results

** prior year data is as originally published and not restated for changes in membership participation