



MEMBER RESULTS 2002

All amounts in \$000's

					Undg. Result	Invest. Income	Other	Income Before Inc. Tax	Income After Inc. Tax	Ratios			
	Gross Written Primary	Assumed	Net Written	Net Earned						% 02/01 Growth NPW	Inc. Claims to Premis. Ernd.	Total Exps. To Earned	* Combined
Alea Europe Ltd		5,017	3,795	7,114	(7,385)	5,217	31	(2,137)	(1,395)	-68.0%	164.2%	39.6%	203.8%
American Re	2,801	47,409	40,684	37,433	(42,137)	11,422	6,074	(24,641)	(15,637)	25.6%	196.5%	16.1%	212.6%
AXA Re		378,679	358,923	332,678	3,053	39,706	(721)	42,038	41,037	17.3%	74.0%	25.1%	99.1%
Caisse Centrale de Réassurance		34,021	31,891	33,370	(3,452)	1,392		(2,060)	(1,165)	9.7%	84.4%	26.0%	110.3%
Employers Re	79,297	148,966	174,766	154,866	(13,849)	41,145		27,296	18,199	25.6%	78.7%	30.2%	108.9%
Everest Re		123,318	122,451	101,530	9,907	24,105	(589)	33,423	23,155	110.1%	66.4%	23.9%	90.2%
Farm Mutual Reinsurance Plan		100,569	85,364	84,745	996	(23)	(6,867)	(5,894)	(4,109)	27.4%	83.0%	15.8%	98.8%
Folksamerica Re		58,426	49,473	46,041	(17,001)	4,597	(8)	(12,412)	(8,951)	11.7%	113.7%	23.2%	136.9%
GeneralCologne Re		97,707	93,539	103,157	(39,307)	12,109	(843)	(28,041)	(34,268)	-24.9%	112.7%	19.1%	138.1%
Gerling Global Re		153,390	100,214	94,426	(10,206)	11,654	(861)	587	420	34.5%	80.0%	30.8%	110.8%
Hannover Ruckversicherungs		144,360	101,437	87,710	(6,007)	11,254	(1,641)	3,606	3,112	56.0%	83.2%	23.6%	106.8%
Hart Re Canada		17,244	17,086	18,431	(5,492)	8,566		3,074	1,752	-34.7%	106.4%	23.4%	129.8%
Le Mans Re		42,832	20,830	28,182	(3,758)	4,535	75	852	628	-48.2%	86.4%	27.0%	113.3%
Munich Re Group	168,594	464,885	480,029	445,075	(41,110)	56,988	(1,106)	14,772	10,735	88.7%	78.3%	31.0%	109.2%
Odyssey America Re		69,383	50,902	46,586	(5,445)	4,629	14	(802)	(906)	71.0%	93.5%	21.6%	111.7%
Partner Re		166,238	158,963	146,464	(19,371)	12,830		(6,541)	(4,254)	23.7%	87.7%	25.5%	113.2%
Scor Canada Re		276,785	190,339	186,006	(5,703)	14,894	433	9,624	6,999	5.8%	74.3%	28.7%	103.1%
Swiss Re Canada		375,607	132,244	121,312	(2,358)	24,222	2	21,866	13,720	27.8%	64.7%	37.2%	101.9%
Swiss Re		44,941	43,226	37,739	(21,625)	6,597		(15,028)	(14,879)	68.1%	123.1%	34.2%	157.3%
Terra Nova Ins		7,458	7,581	9,144	1,310	5,187	461	6,958	6,220	-18.4%	55.2%	30.5%	85.7%
TOA Re		41,869	23,304	22,006	1,313	3,076	(518)	3,871	2,883	67.5%	66.2%	27.8%	94.0%
Transatlantic Re		163,790	80,074	73,455	1,303	11,988	(183)	13,108	9,610	57.8%	73.4%	24.8%	98.2%
TOTALS - 2002	250,692	2,962,894	2,367,115	2,217,470	(226,324)	316,090	(6,247)	83,519	52,906	30.3%	82.9%	27.1%	110.2%
2001 reported for RRC Co's **	162,933	2,221,902	1,816,413	1,595,792	(302,537)	360,888	22,980	81,331	47,683	30.9%	87.8%	31.3%	119.1%

* combined ratio may not total the two data colums due to data reported as other underwriting results

** prior year data is as published and not restated for changes in membership participation