

(All amounts in \$000's)

REINSURANCE RESEARCH COUNCIL

Date: 05/01/09

2008 RESULTS - MEMBERS

	Gross Written		Net Written	Net Earned	Undg. Result	Invest. Income	Other	Income Before Inc. Tax	Income After Inc. Tax	Ratios			
	Primary	Assumed								% 08/07 Growth NPW	Inc. Claims to Prems. Ernd.	Total Exps. To Earned	* Combined
Aspen Re	6,790	62,224	66,299	56,369	(9,787)	3,300		(6,487)	(6,487)	20.5%	91.37%	25.99%	117.36%
AXA Re		(333)	0	0	(16,977)	22,164	(19,470)	(14,283)	(10,423)				#DIV/0!
Berkley Ins Co	573	3,604	4,083	8,054	367	1,333	(27)	1,673	1,515	-58.5%	60.28%	35.16%	95.44%
Brit Ins Ltd					0			0	0				#DIV/0!
Caisse Centrale de Réassurance		41,652	39,553	40,530	(4,373)	11,492		7,119	5,311	-2.1%	77.91%	32.88%	110.79%
Everest Re		156,804	101,469	111,094	(3,930)	22,128	3,605	21,803	18,608	-29.0%	78.02%	25.52%	103.54%
Farm Mutual Reinsurance Plan					0			0	0				#DIV/0!
General Re		37,070	37,070	43,410	(3,290)	18,524	56	15,290	8,598	-34.7%	73.31%	32.08%	107.58%
Hannover Ruckversicherungs		115,978	93,389	94,250	3,478	19,096	719	23,293	16,719	-11.0%	72.48%	23.83%	96.31%
Munich Reinsurance America Inc		17,597	14,844	15,454	2,575	15,350	9,496	27,421	22,992	-33.2%	59.97%	23.37%	83.34%
Munich Re Co of Canada	195,313	233,600	290,545	292,906	31,290	75,097	734	107,121	71,963	-4.2%	55.62%	33.70%	89.32%
Odyssey America Re		43,801	43,801	45,487	(43)	8,322	(7)	8,272	6,835	-10.9%	76.29%	23.80%	100.09%
Paris Re		103,856	40,779	52,093	(15,631)	6,046	18,789	9,204	7,632	-23.7%	107.59%	22.42%	130.01%
Partner Re		112,598	104,629	104,278	2,618	14,960		17,578	12,317	-15.9%	61.18%	36.31%	97.49%
Scor Canada Re		111,600	87,204	87,624	2,682	15,911	2,236	20,829	18,840	-10.9%	61.03%	35.91%	96.94%
Swiss Re Canada 1		70,389	(1,003)	43,571	11,319	10,854	24,358	46,531	25,424	-100.8%	33.86%	40.16%	74.02%
Swiss Reinsurance Co Ltd 1		379,480	118,675	84,986	(1,560)	17,491	(21,625)	(5,694)	(7,077)	202.8%	70.37%	31.47%	101.84%
TOA Re		35,128	27,420	28,374	(3,387)	6,827	(724)	2,716	2,163	-31.6%	85.37%	26.57%	111.94%
Transatlantic Re		298,607	88,261	94,119	34,893	7,227	2,537	44,657	33,979	-18.5%	38.72%	24.21%	62.93%
Westport Ins Corp (fka ERC) 1	79,571	42,694	24,810	71,033	19,477	27,906	(1,262)	46,121	26,583	-61.4%	44.01%	28.57%	72.58%
White Moutains Re		12,635	7,812	8,416	(4,018)	4,077	60	119	642	-52.7%	102.74%	45.00%	147.74%
XL Re America	53,664	38,103	90,912	93,555	981	20,560	(422)	21,119	16,157	-13.1%	61.05%	39.53%	98.95%
TOTALS - 2008	335,911	1,917,087	1,280,552	1,375,603	46,684	328,665	19,053	394,402	272,291	-22.1%	65.61%	31.03%	96.61%
2007 reported for RRC Co's **	333,306	2,206,625	1,643,990	1,689,118	234,070	369,324	(23,769)	579,625	389,710	-3.6%	56.31%	29.82%	86.14%

- Data has been obtained from OSFI site

* combined ratio may not total the two data colums due to data reported as other underwriting results

** prior year data is as published and not restated for changes in membership participation

¹ Substantially all of the reinsurance business from Swiss Re Canada and Westport was transferred to Swiss Reinsurance Co. Ltd. during 2008; thereby distorting results and comparability.