

(All amounts in \$'000's)

REINSURANCE RESEARCH COUNCIL

Date: 04-01-15
Revised

2014 RESULTS - MEMBERS

	Gross Written		Net Written	Net + SC Earned	Undg. Result	Invest. Income	Other	Income Before Inc. Tax	Income After Inc. Tax	Ratios			
	Primary	Assumed								% 14/13 Growth NPW	Inc. Claims to Prens. Ernd.	Total Exps. To Earned	* Combined
Arch Ins	79,089	37,944	13,065	17,089	(3,779)	4,254	1,342	1,817	1,672	-27.2%	48.38%	73.74%	122.11%
Aspen Ins	20,593	19,146	12,622	13,322	2,824	4,654	(10,189)	(2,711)	(2,711)	4.7%	74.51%	12.38%	78.80%
Axis Re	68,168	11,226	41,274	41,532	(241)	1,236	(21)	974	974	10.3%	63.26%	37.32%	100.58%
Berkley Ins Co	48,153	7,007	43,797	43,811	(12,742)	2,405	95	(10,242)	(10,242)	-2.1%	79.72%	49.36%	129.08%
Caisse Centrale de Réassurance		44,420	41,240	40,243	10,682	9,500		20,182	15,194	4.5%	49.29%	24.16%	73.46%
Everest Re		215,533	61,267	61,295	72,243	20,905	1,939	95,087	69,550	-2.0%	-46.23%	28.37%	-17.86%
Farm Mutual Reinsurance Plan		167,545	133,020	133,175	20,582	39,039	217	59,838	49,350	-1.8%	69.08%	15.46%	84.55%
General Re		53,808	53,739	51,050	57,509	3,508	0	61,017	45,989	21.1%	-36.95%	28.82%	-12.65%
Hannover Ruckversicherungs		287,050	241,927	225,488	927	24,800	(1,028)	24,699	19,479	11.7%	76.05%	23.53%	99.59%
Munich Reinsurance America Inc		9,069	9,069	11,533	2,643	6,040	896	9,579	7,338	-35.7%	59.51%	17.58%	77.08%
Munich Re Co of Canada	182,206	217,447	343,406	330,524	30,618	56,637	49	87,304	64,657	10.9%	55.72%	35.02%	90.74%
Odyssey Re		88,724	77,653	79,460	21,742	15,924	(129)	37,537	28,404	-7.2%	50.19%	22.45%	72.64%
Partner Re		108,964	103,461	98,348	27,983	20,732	7,622	56,337	42,612	14.7%	39.80%	31.75%	71.55%
Scor Canada Re		174,943	136,048	134,648	8,805	23,465	362	32,632	23,598	-15.2%	59.20%	34.27%	93.46%
Sirius America		15,989	13,444	13,770	10,962	1,235	289	12,486	8,579	-15.6%	-10.49%	30.89%	20.39%
Swiss Reinsurance Co Ltd		471,606	96,496	100,012	58,480	10,383	27,340	96,203	71,616	-12.6%	9.28%	32.24%	41.53%
TOA Re		45,604	31,543	33,588	2,922	6,295	(393)	8,824	6,734	-28.2%	63.46%	27.84%	91.30%
Transatlantic Re		97,820	95,740	91,874	28,269	21,597	8,670	58,536	45,505	12.6%	42.20%	27.03%	69.23%
Westport Ins Corp	202,840	16,333	28,167	29,656	17,219	3,527	11,106	31,852	24,196	-23.0%	9.36%	32.57%	41.94%
XL Re America	23,632	20,473	43,266	50,839	2,054	8,090	(210)	9,934	7,512	-35.6%	51.34%	44.62%	95.96%
TOTALS - 2014	624,681	2,110,651	1,620,244	1,601,257	359,702	284,226	47,957	691,885	520,006	-0.5%	47.59%	30.16%	77.54%
2013 reported for RRC Co's **	598,687	2,171,573	1,627,590	1,654,881	13,188	232,250	(20,977)	224,461	160,849	0.0%	69.87%	29.14%	99.20%

* combined ratio may not total the two data columns due to data reported as other underwriting results

** prior year data is as published and not restated for changes in membership participation