

(All amounts in \$000's)

REINSURANCE RESEARCH COUNCIL

Date: 03-22-12

2011 RESULTS - MEMBERS

	Gross Written		Net Written	Net Earned	Undg. Result	Invest. Income	Other	Income Before Inc. Tax	Income After Inc. Tax	Ratios			
	Primary	Assumed								% 11/10 Growth NPW	Inc. Claims to Preams. Ernd.	Total Exps. To Earned	* Combined
Aspen Ins	21,921	11,814	30,810	34,048	(2,038)	7,188	0	5,150	5,150	-37.4%	78.58%	27.41%	105.99%
Berkley Ins Co	38,488	8,620	40,767	34,325	(5,207)	995	153	(4,059)	(3,019)	57.8%	62.66%	53.63%	115.17%
Caisse Centrale de Réassurance		52,593	50,183	52,656	(7,108)	11,775	(33)	4,634	3,566	4.6%	85.07%	28.43%	113.50%
Everest Re		208,408	154,352	148,814	5,166	27,909	(28)	33,047	23,743	-0.2%	69.36%	27.17%	96.53%
Farm Mutual Reinsurance Plan		184,329	119,007	113,090	(1,251)	33,860	(9)	32,600	26,418	2.1%	89.34%	11.77%	101.11%
General Re		52,058	50,408	51,915	43,482	5,255	0	48,737	34,256	-10.5%	-5.92%	22.16%	16.24%
Hannover Ruckversicherungs		170,292	138,874	131,214	(17,989)	18,743	(108)	646	1,037	17.1%	89.40%	24.31%	113.71%
Munich Reinsurance America Inc		13,354	13,354	15,856	7,958	6,937	1,995	16,890	12,949	-4.3%	27.03%	22.55%	49.81%
Munich Re Co of Canada	157,271	196,687	272,680	281,734	(8,125)	64,501	3,598	59,974	50,925	-7.0%	69.97%	32.92%	102.88%
Odyssey America Re		70,720	65,677	65,053	(4,598)	13,295	1	8,698	7,832	5.7%	82.99%	24.08%	107.07%
Partner Re		120,115	110,005	123,995	(3,030)	40,931	(8,393)	29,508	19,712	7.5%	74.37%	28.08%	102.44%
Scor Canada Re		178,769	157,280	162,190	(30,116)	27,289	403	(2,424)	(1,552)	-0.9%	91.33%	27.24%	118.57%
Sirius America		16,423	15,526	16,725	(1,718)	1,755	(244)	(207)	125	8.7%	74.15%	36.13%	110.27%
Swiss Reinsurance Co Ltd		423,008	100,288	94,856	21,933	10,270	3,677	35,880	26,494	1.2%	46.62%	30.26%	76.88%
TOA Re		52,047	39,341	39,278	78	6,258	(343)	5,993	4,224	9.8%	76.66%	23.14%	99.80%
Transatlantic Re		181,648	111,894	114,293	17,538	16,691	1,498	35,727	25,900	-5.2%	59.65%	25.00%	84.66%
Westport Ins Corp	138,581	27,615	51,991	53,071	14,928	3,328	4,384	22,640	16,712	-1.8%	55.81%	16.07%	71.87%
XL Re America	28,466	28,853	56,657	63,383	1,455	13,380	(105)	14,730	10,828	-16.3%	58.03%	39.40%	97.70%
TOTALS - 2011	384,727	1,997,353	1,579,094	1,596,496	31,358	310,360	6,446	348,164	265,300	-0.5%	70.69%	27.36%	98.04%
2010 reported for RRC Co's **	406,746	2,101,011	1,587,544	1,590,069	123,449	276,794	(7,530)	392,713	278,971	5.6%	63.58%	28.74%	92.24%

* combined ratio may not total the two data colums due to data reported as other underwriting results

** prior year data is as published and not restated for changes in membership participation