

(All amounts in \$'000's)

## REINSURANCE RESEARCH COUNCIL

Date: 03-19-13

## 2012 RESULTS - MEMBERS

	Gross Written Primary	Assumed	Net Written	Net Earned	Undg. Result	Invest. Income	Other	Income Before Inc. Tax	Income After Inc. Tax	Ratios			
										% 12/11 Growth NPW	Inc. Claims to Prens. Ernd.	Total Exps. To Earned * Combined	
Aspen Ins	21,901	13,434	9,013	8,397	(6,751)	4,855		(1,896)	(1,896)	-70.7%	101.77%	78.62%	180.40%
Berkley Ins Co	42,984	9,608	43,244	42,940	(9,547)	1,299	(100)	(8,348)	(5,984)	6.1%	74.17%	48.48%	122.23%
Caisse Centrale de Réassurance		51,625	48,931	50,868	(1,374)	4,452	0	3,078	2,238	-2.5%	72.38%	30.32%	102.70%
Everest Re		179,714	68,359	96,927	13,118	24,352	(1,412)	36,058	26,719	-55.7%	61.80%	24.66%	86.47%
Farm Mutual Reinsurance Plan		185,452	141,183	142,422	42,989	23,573	(105)	66,457	54,633	18.6%	52.40%	17.42%	69.82%
General Re		50,446	50,283	48,812	39,294	4,387	0	43,681	34,235	-0.2%	-10.92%	30.04%	19.50%
Hannover Ruckversicherungs		217,655	177,277	171,170	(8,695)	18,977	250	10,532	7,931	27.7%	82.08%	23.00%	105.08%
Munich Reinsurance America Inc		11,756	11,756	11,250	(1,442)	5,651	(173)	4,036	3,041	-12.0%	85.32%	27.81%	112.82%
Munich Re Co of Canada	170,104	205,992	301,255	297,546	16,954	65,161	177	82,292	60,923	10.5%	62.00%	32.30%	94.30%
Odyssey America Re		87,937	83,937	84,783	(3,969)	16,414	(93)	12,352	11,330	27.8%	83.25%	21.43%	104.68%
Partner Re		114,774	107,478	108,391	22,961	9,841	(1,778)	31,024	23,625	-2.3%	46.94%	31.87%	78.82%
Scor Canada Re		186,708	151,456	147,427	(10,527)	13,367	(155)	2,685	2,624	-3.7%	76.22%	30.92%	107.14%
Sirius America		16,497	14,846	14,960	6,390	1,432	(202)	7,620	5,777	-4.4%	22.17%	35.12%	57.29%
Swiss Reinsurance Co Ltd		468,636	81,114	86,518	51,938	8,104	(9,725)	50,317	36,957	-19.1%	9.26%	30.71%	39.97%
TOA Re		63,083	46,345	46,258	3,131	6,142	(352)	8,921	6,816	17.8%	70.52%	22.71%	93.23%
Transatlantic Re		109,160	103,318	109,661	(7,578)	17,393	(973)	8,842	6,815	-7.7%	82.76%	24.15%	106.91%
Westport Ins Corp	184,259	23,565	61,453	52,957	13,560	2,586	(974)	15,172	18,181	18.2%	53.81%	20.59%	74.39%
XL Re America	22,785	39,318	61,102	59,299	8,906	10,442	16	19,364	15,053	7.8%	49.60%	36.60%	84.98%
<b>TOTALS - 2012</b>	<b>442,033</b>	<b>2,035,360</b>	<b>1,562,350</b>	<b>1,580,586</b>	<b>169,358</b>	<b>238,428</b>	<b>(15,599)</b>	<b>392,187</b>	<b>309,018</b>	<b>-1.1%</b>	<b>61.21%</b>	<b>28.13%</b>	<b>89.29%</b>
2011 reported for RRC Co's **	384,727	1,997,353	1,579,094	1,596,496	31,358	310,360	6,446	348,164	265,300	-0.5%	70.69%	27.36%	98.04%

\* combined ratio may not total the two data colums due to data reported as other underwriting results

\*\* prior year data is as published and not restated for changes in membership participation