

REINSURANCE RESEARCH COUNCIL

1991 RESULTS - MEMBERS

(All amounts in thousands of Cdn. Dollars)

	Gross Written	Net Written	Net Earned	Undg. Result	Invest. Income	Other	Income Before Inc. Tax	Income After Inc. Tax	% Growth 91/90 NPW	Ratios		
										Inc. Claims to Pems. Ernd.	Total Exps. To Earned	Combined
Members												
Abeille Re	75,206	73,100	71,477	(11,859)	10,914	1,645	700	105	10.3%	82.6%	33.9%	116.5%
American Re	18,984	18,984	18,213	(8,069)	8,123	6,828	6,882	5,581	-12.9%	98.5%	45.6%	144.1%
AXA Re	25,691	24,724	22,734	(12,568)	9,996	(19)	(2,591)	(1,391)	36.2%	125.5%	29.8%	155.3%
Canadian Re	206,156	120,239	120,926	(22,075)	16,932	5,941	798	1,132	-9.8%	86.7%	31.6%	118.3%
Christiania General Employers Re	17,907	16,581	16,695	(5,223)	4,678	18	(527)	(149)	-7.9%	92.8%	38.5%	131.3%
General Re	47,012	43,145	55,643	(2,904)	22,309	32	19,437	9,803	2.3%	79.9%	25.3%	105.2%
Gerl. Global Re	42,490	28,466	28,235	161	3,652	2,700	6,513	3,510	-5.3%	61.4%	38.0%	99.4%
Great Lakes Re				0			0	0				
Merc. & Gen. Re	75,688	65,740	64,761	(13,492)	16,438	156	3,102	1,851	11.2%	80.0%	41.2%	121.2%
Munich Re	189,625	152,334	152,023	(23,148)	40,886	111	17,849	10,503	0.2%	81.9%	33.3%	115.2%
Nat 'l Re (Sodarcn)	32,566	24,763	22,533	(9,101)	5,077	1,040	(2,984)	(2,732)	14.1%	106.3%	34.1%	140.4%
Norwich Winterthur Re	15,125	11,006	10,391	(6,660)	2,918	(36)	(3,778)	(2,115)	17.5%	133.5%	30.6%	164.1%
Prudential Re	55,808	55,004	55,913	(1,260)	21,319	(408)	19,651	12,124	7.3%	72.0%	30.3%	102.3%
Scor Re	62,092	45,349	44,757	(9,989)	6,513	3,832	356	1,444	-3.6%	88.1%	34.2%	122.3%
Skandia Re	47,058	42,147	41,985	(8,681)	9,295	55	669	294	5.9%	81.6%	39.1%	120.7%
Transatlantic Re				0			0	0				
NRG Victory	12,964	11,773	11,218	(3,356)	6,339		2,983	1,995	21.8%	89.2%	40.7%	129.9%
Associates												
Baloise Insurance	3,117	3,117	3,050	(970)	480		(490)	(490)	38.8%	109.9%	21.9%	131.8%
Cdn. General/Torgen				0			0	0				
Cigna	12,810	10,695	11,931	(3,554)	7,246	(75)	3,617	2,216	-7.6%	86.5%	43.3%	129.8%
Co-operators	4,309	3,994	3,631	(640)	683	(60)	(17)	(25)	8.2%	103.8%	13.9%	117.7%
Farm Mutual	31,392	22,081	22,001	2,573	9,331	(294)	11,610	10,798	5.5%	75.2%	13.1%	88.3%
La Mutuelle du Mans - I.A.	13,150	12,430	11,477	(4,767)	2,259		(2,508)	(2,508)	41.6%	97.0%	44.5%	141.5%
Royal Re	14,042	11,463	11,122	(2,717)	2,039		(678)	(678)	23.6%	87.7%	36.7%	124.4%
Winterthur Re	14,387	13,954	10,592	(3,797)	950		(2,847)	(2,847)		102.2%	33.7%	135.9%
Zurich	72,976	68,908	65,633	(2,277)	9,109		6,832	6,149	9.4%	80.0%	23.5%	103.5%
Alliatives												
Frankona Re	17,312	17,312	16,730	(879)	6,386		5,507	5,507	20.5%	79.7%	25.6%	105.3%
Hannover Re	14,002	10,310	10,726	(3,642)	7,528	(805)	3,081	2,710	-12.2%	95.0%	38.8%	133.8%
NRG	7,719	7,116	6,563	(4,556)	1,946		(2,610)	(1,945)	32.7%	101.2%	68.2%	169.4%
Pohjola	2,499	2,251	2,375	(920)	365	443	(112)	79	-3.1%	96.5%	42.2%	138.7%
Safre	50,662	49,696	44,978	(13,412)	5,319		(8,093)	(7,005)	103.9%	92.3%	37.6%	129.9%
Travellers				0			0					
TOTALS	1,182,749	966,682	958,313	(177,782)	239,030	21,104	82,352	53,916		85.3%	33.2%	118.5%