

Date: #####

REINSURANCE RESEARCH COUNCIL

1994 RESULTS - MEMBERS
(All amounts in thousands of Cdn. Dollars)

	Gross Written	Net Written	Net Earned	Undg. Result	Invest. Income	Other	Income Before Inc. Tax	Income After Inc. Tax	% Growth 94/93 NPW	Ratios		Combined
										Inc. Claims to Preams. Ernd.	Total Exps. To Earned	
<u>Members</u>												
Abeille Re	68,178	65,335	63,512	(3,002)	15,371	(37)	12,332	10,414	7.8%	74.8%	31.3%	106.1%
American Re	38,669	29,236	30,601	(3,354)	16,377	1,512	14,535	13,229	-21.1%	84.7%	26.3%	111.0%
AXA Re	71,336	68,981	65,488	296	12,329	139	12,764	7,764	49.8%	79.1%	20.5%	99.5%
Canadian Re	392,578	200,453	183,584	(17,820)	20,148	(5,437)	(3,109)	669	25.8%	79.3%	30.4%	109.7%
Christiania General	14,273	12,598	13,820	458	2,280	5	2,743	2,343	-15.0%	71.7%	25.0%	96.7%
Employers Re	89,170	85,534	78,965	2,852	13,833		16,685	7,356	38.9%	64.9%	31.5%	96.4%
Frankona Re	26,110	21,874	23,323	997	5,906		6,903	4,688	32.4%	78.6%	17.1%	95.7%
General Re	63,715	54,909	50,747	4,431	20,964	367	25,762	11,629	4.9%	57.7%	33.6%	91.3%
Gerling Global Re	37,935	24,016	23,034	(143)	6,166	(504)	5,519	3,363	-4.0%	68.5%	32.1%	100.6%
La Mutuelle du Mans - I.A.	28,387	26,940	27,054	(785)	2,988		2,203	1,675	-2.1%	72.9%	30.0%	102.9%
Mercantile & General Re	57,766	44,976	42,875	1,629	10,091	418	12,138	7,665	27.0%	59.6%	36.6%	96.2%
Munich Re Group	233,313	160,178	169,832	(7,891)	34,048	(266)	25,891	17,845	-16.3%	71.7%	33.0%	104.6%
Prudential Re	77,680	73,199	70,739	8,531	18,993	(264)	27,260	14,093	35.0%	62.3%	25.6%	87.9%
SAFR	57,309	57,309	52,890	(3,255)	7,256		4,001	2,874	17.2%	72.3%	33.9%	106.2%
Scor Re	95,752	78,377	73,052	(1,128)	7,144	(128)	5,888	4,166	8.6%	74.9%	26.6%	101.5%
Sorema	48,132	18,172	20,460	(148)	2,854	(42)	2,664	2,431	22.0%	66.7%	34.1%	100.7%
Transatlantic Re	56,381	22,000	17,853	(2,230)	2,775	469	1,014	1,019	84.1%	75.7%	36.8%	112.5%
Winterthur Re	21,047	20,737	19,520	(1,417)	2,368		951	935	7.1%	83.2%	24.1%	107.3%
<u>Associates</u>												
Baloise Insurance	11,779	11,779	11,647	910	1,244		2,154	2,154	33.0%	74.2%	18.0%	92.2%
Hart Re	8,310	8,310	6,578	334	193		527	527	288.7%	67.9%	27.1%	94.9%
<u>Affiliates</u>												
Canadian General	26,998	26,119	29,152	(2,036)	2,946		910	910	-16.2%	78.3%	28.6%	107.0%
Hannover Re	41,939	24,735	22,317	(2,991)	7,966	(989)	3,986	2,816	62.6%	78.7%	35.0%	113.8%
NRG Victory	(628)	(596)	1,807	(956)	5,194		4,238	3,418	-104.8%	114.8%	38.1%	152.9%
Terra Nova Ins	15,254	15,112	11,472	342	3,296		3,638	3,638	93.7%	68.2%	28.8%	97.0%
<u>Correspondent</u>												
Farm Mutual	51,970	39,012	34,852	(14,119)	8,459		(5,660)	(3,464)	35.6%	121.7%	18.8%	140.5%
TOTALS	<u>1,633,353</u>	<u>1,189,295</u>	<u>1,145,174</u>	<u>(40,495)</u>	<u>231,189</u>	<u>(4,757)</u>	<u>185,937</u>	<u>124,157</u>		<u>74.1%</u>	<u>29.5%</u>	<u>103.6%</u>