

REINSURANCE RESEARCH COUNCIL

Date: 02/23/04 08:54

1995 RESULTS - MEMBERS  
(All amounts in thousands of Cdn. Dollars)

	Gross Written	Net Written	Net Earned	Undg. Result	Operations		Income Before Inc. Tax	Income After Inc. Tax	% Growth 95/94 NPW	Ratios		Combined
					Invest. Income	Other				Inc. Claims to Prem. Ernd.	Total Exps. To Earned	
<u>Members</u>												
Abeille Re	57,144	57,054	67,540	3,517	10,928	5,854	20,299	13,994	-12.7%	64.2%	29.7%	93.9%
American Re	39,686	32,810	32,488	2,521	8,850	11,091	22,462	18,051	12.2%	65.4%	26.8%	92.2%
AXA Re	66,689	64,224	65,420	12,726	15,024	199	27,949	19,549	-6.9%	62.4%	18.1%	80.5%
Canadian Re				0			0	0				0.0%
Christiania General	14,016	12,932	12,144	1,468	2,154	23	3,645	2,401	2.7%	65.2%	22.7%	87.9%
Employers Re	96,417	90,833	88,779	(5,749)	17,818		12,069	11,353	6.2%	70.8%	35.7%	106.5%
Frankona Re	47,083	42,084	31,257	51	7,160		7,211	5,598	92.4%	80.1%	19.7%	99.8%
General Re	94,487	84,130	74,112	13,395	17,806	1,916	33,117	26,011	53.2%	56.6%	25.3%	81.9%
Gerling Global Re	49,646	20,433	21,208	(256)	3,181	3,109	6,034	4,010	-14.9%	65.6%	35.6%	101.2%
La Mutuelle du Mans - I.A.	35,403	33,418	30,092	(106)	4,001		3,895	2,536	24.0%	67.8%	32.5%	100.4%
Mercantile & General Re	83,947	62,170	55,906	(906)	14,817	(495)	13,416	7,627	38.2%	63.4%	37.7%	101.1%
Munich Re Group	262,142	182,974	172,689	(3,207)	28,872	13,929	39,594	22,385	14.2%	70.0%	31.9%	101.9%
Prudential Re	90,111	88,726	79,151	8,122	13,541	7,964	29,627	19,289	21.2%	62.2%	27.6%	89.7%
SAFR	65,975	64,857	63,760	(2,121)	5,051	3,126	6,056	4,179	13.2%	71.0%	32.4%	103.3%
Scor Re	93,300	74,320	71,817	(2,732)	7,926	3,589	8,783	6,081	-5.2%	73.6%	30.2%	103.8%
Sorema	47,367	23,145	21,609	107	1,743	1,629	3,479	2,637	27.4%	69.0%	30.5%	99.5%
Terra Nova Ins	20,384	19,477	16,277	1,443	3,236		4,679	3,993	28.9%	66.6%	24.5%	91.1%
Transatlantic Re	80,118	21,000	21,428	88	4,360	(430)	4,018	1,988	-4.5%	70.6%	29.0%	99.6%
Winterthur Re	21,093	20,803	20,117	(808)	3,546		2,738	2,521	0.3%	79.0%	25.0%	104.0%
<u>Associates</u>												
Baloise Insurance				0			0	0				0.0%
Hart Re				0			0	0				0.0%
<u>Affiliates</u>												
Canadian General	21,588	20,764	21,733	(803)	3,004		2,201	2,201	-20.5%	73.0%	30.7%	103.7%
Hannover Re	56,240	35,819	34,020	(1,583)	8,812	(1,132)	6,097	5,027	44.8%	72.7%	31.9%	104.7%
NRG Victory	-	-	-	0	-	-	0	0	-	-	-	0.0%
<u>Correspondent</u>												
Farm Mutual	61,521	48,334	46,505	(7,682)	9,470	3,218	5,006	3,729	23.9%	98.0%	18.6%	116.5%
TOTALS	#####	#####	#####	17,485	191,300	53,590	262,375	185,160		69.1%	29.2%	98.2%