



The Reinsurance Research Council
Le Conseil de Recherche en Réassurance

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RRC NUCLEAR EXCLUSION CLAUSE

The following exclusion applies to all new, renewal or replacement policies that become effective on or after _____, 2003.

This Agreement does not apply to and does not cover any- loss, damage, cost or expense:

- i) directly or indirectly caused by, resulting from or in any way involving any nuclear, atomic or radioactive material or substances in any form, device, state or process; or
- ii) that is insurable under nuclear or atomic pool insurance or any other form of insurance specifically available for nuclear or atomic risks, (collectively a "Nuclear Loss").

This exclusion applies whether or not there are one or more other causes (whether covered or not) that contribute concurrently or in any sequence to the occasioning of the loss, damage, cost or expense.

Notwithstanding the above, this exclusion shall not apply to any loss, damage, cost or expense caused directly by radioactive isotopes which are used in the ordinary course of any non-governmental scientific, medical, agricultural or industrial business that does not involve in whole or in part the generation of electricity through or by use of nuclear, atomic or radioactive material, substances or processes. This paragraph does not apply to loss, damage, cost or expense caused by radioactive contamination.

This exclusion applies notwithstanding any provision in this Agreement affording coverage in whole or in part for any loss, damage, cost or expense (including but not limited to any provision dealing with Terrorism), regardless of any other cause that contributes concurrently or in any sequence to the loss, damage cost or expense.