

(All amounts in \$'000's)

## REINSURANCE RESEARCH COUNCIL

Date: 03-24-17

## 2016 RESULTS - MEMBERS

					Undg. Result	Invest. Income	Other	Income Before Inc. Tax	Income After Inc. Tax	Ratios			
	Gross Written Primary	Assumed	Net Written	Net + SC Earned						% 16/15 Growth NPW	Inc. Claims to Prams. Ernd.	Total Exps. To Earned	* Combined
Arch Re		38,780	7,367	6,923	(487)	95	5	(387)	(387)	0.6%	68.84%	38.19%	107.03%
Aspen Ins	9,197	26,435	12,581	11,273	8,016	1,815	1,431	11,262	11,262	-7.4%	-2.17%	31.07%	28.89%
Axis Re	66,342	15,537	19,897	25,295	(1,766)	955	(456)	(1,267)	(1,267)	-46.1%	74.45%	32.53%	106.98%
Berkley Ins Co	83,300	7,752	78,237	66,499	7,809	2,999	980	11,788	11,605	28.5%	40.33%	47.93%	88.26%
CCR Ré		43,646	40,485	40,529	8,789	2,655	0	11,444	8,806	-1.6%	49.02%	29.30%	78.31%
Farm Mutual Reinsurance Plan		183,448	151,819	151,822	5,538	28,067	207	33,812	27,000	15.0%	78.65%	17.70%	96.35%
General Re		53,582	53,385	52,448	28,714	1,718	0	30,432	27,862	-0.5%	16.40%	29.15%	45.25%
Hannover Ruck SE		372,624	308,093	285,683	14,922	26,418	3,479	44,819	55,229	26.8%	67.69%	27.09%	94.78%
Lloyd's Underwriters	2,796,528	418,779	3,215,307	3,100,360	(524,862)	74,013	(46,949)	(497,798)	(497,798)	4.5%	88.80%	28.13%	116.93%
Munich Reinsurance America Inc		9,243	9,243	9,574	8,592	3,716	(301)	12,007	8,866	-5.8%	-6.55%	16.81%	10.26%
Munich Re Co of Canada	197,147	262,477	357,434	395,209	34,030	45,279	(1,809)	77,500	56,847	-18.2%	60.83%	30.56%	91.39%
Odyssey Re		103,250	84,308	84,077	(15,803)	3,750	17	(12,036)	(8,658)	2.5%	89.99%	28.81%	118.80%
Partner Re		121,818	110,392	106,508	(18,273)	3,075	562	(14,636)	(10,469)	9.6%	83.92%	33.24%	117.16%
Scor Canada Re		202,364	152,730	149,216	20,141	9,968	255	30,364	24,321	5.1%	50.06%	36.44%	86.50%
Sirius America		16,311	10,412	12,739	(12,142)	1,143	125	(10,874)	(7,913)	-24.0%	158.47%	36.85%	195.31%
Swiss Reinsurance Co Ltd		486,286	97,610	94,217	(6,808)	7,978	2,620	3,790	3,825	16.6%	73.69%	33.54%	107.23%
TOA Re		41,274	27,743	28,387	(2,390)	5,306	(203)	2,713	2,036	-8.7%	80.05%	28.37%	108.42%
Transatlantic Re		97,379	96,056	94,035	(52,102)	14,782	(4,883)	(42,203)	(31,187)	4.2%	130.19%	25.21%	155.41%
Westport Ins Corp	173,962	10,081	31,571	29,526	3	2,758	(2,399)	362	2,741	3.7%	59.02%	40.97%	99.99%
XL Re America	27,862	25,384	51,817	54,157	(35,669)	5,865	122	(29,682)	(20,312)	4.5%	124.06%	41.81%	165.86%
<b>TOTALS - 2016</b>	<b>3,354,338</b>	<b>2,536,450</b>	<b>4,916,487</b>	<b>4,798,477</b>	<b>(533,748)</b>	<b>242,355</b>	<b>(47,197)</b>	<b>(338,590)</b>	<b>(337,591)</b>	<b>3.7%</b>	<b>82.18%</b>	<b>28.95%</b>	<b>111.12%</b>
<b>2015 reported for RRC Co's **</b>	<b>505,078</b>	<b>2,006,551</b>	<b>1,663,828</b>	<b>1,595,739</b>	<b>343,076</b>	<b>186,874</b>	<b>44,100</b>	<b>574,050</b>	<b>444,926</b>	<b>7.6%</b>	<b>46.99%</b>	<b>31.49%</b>	<b>78.50%</b>

\* combined ratio may not total the two data columns due to data reported as other underwriting results

\*\* prior year data is as originally published and not restated for changes in membership participation