

(All amounts in \$'000's)

## REINSURANCE IN CANADA

Date: 03-26-18

## 2017 RESULTS

	Gross Written Primary	Assumed	Net Written	Net + SC Earned	Undg. Result	Invest. Income	Other	Income Before Inc. Tax	Income After Inc. Tax	Ratios			
										% 17/16 Growth NPW	Inc. Claims to Prens. Ernd.	Total Exps. To Earned	* Combined
Arch Re		46,481	8,857	8,189	(2,772)	128	(24)	(2,668)	(2,669)	20.2%	97.78%	36.07%	133.85%
Aspen Ins	5,019	25,938	(41,163)	(43,340)	(326)	1,473	(4,216)	(3,069)	(3,069)	-427.2%	101.83%	-2.58%	99.25%
Axis Re	73,300	14,742	23,988	23,395	6,055	1,244	(412)	6,887	10,735	20.6%	42.13%	31.99%	74.12%
Berkley Ins Co	91,689	7,038	45,227	63,569	5,457	3,118	(3,812)	4,763	4,641	-42.2%	43.45%	48.96%	91.42%
CCR Ré		44,192	40,932	40,833	9,736	1,486	(18)	11,204	8,299	1.1%	45.17%	30.98%	76.16%
Farm Mutual Reinsurance Plan		191,183	155,553	154,728	12,231	17,897	(478)	29,650	25,682	2.5%	75.68%	16.42%	92.10%
General Re		73,659	73,592	69,574	33,980	2,473	(136)	36,317	28,477	37.9%	36.49%	15.29%	51.16%
Hannover Ruck SE		330,758	272,466	278,522	39,765	26,807	(2,942)	63,630	51,164	-11.6%	60.72%	25.01%	85.72%
Lloyd's Underwriters	3,035,370	376,534	3,411,904	3,329,541	425,528	63,243	(132,073)	356,698	356,698	6.1%	55.18%	32.04%	87.22%
Munich Reinsurance America Inc		3,731	3,731	3,814	5,091	3,817	(570)	8,338	6,779	-59.6%	-70.66%	37.18%	-33.48%
Munich Re Co of Canada	178,446	251,146	346,889	351,258	44,171	39,019	(2,401)	80,789	59,170	-3.0%	55.22%	32.20%	87.42%
Odyssey Re		89,125	73,250	74,774	14,186	12,959	41	27,186	21,884	-13.1%	52.26%	28.76%	81.03%
Partner Re		104,044	90,385	98,797	56,165	(1,890)	(94)	54,181	39,816	-18.1%	12.94%	30.21%	43.15%
Scor Canada Re		209,885	162,405	154,409	9,503	8,576	88	18,167	13,380	6.3%	52.46%	41.39%	93.85%
Sirius America		16,284	3,874	4,127	6,827	1,201	107	8,135	6,797	-62.8%	-114.32%	48.90%	-65.42%
Swiss Reinsurance Co Ltd		409,962	74,159	77,296	(2,383)	8,355	784	6,756	6,294	-24.0%	65.75%	37.33%	103.08%
TOA Re		41,077	28,668	27,687	11,059	4,696	(192)	15,563	11,507	3.3%	30.14%	29.91%	60.06%
Transatlantic Re		103,998	102,734	102,482	61,913	12,168	(9,088)	64,993	47,572	7.0%	12.32%	27.26%	39.59%
Westport Ins Corp	159,362	39,003	29,484	29,612	(3,843)	1,860	(152)	(2,135)	4,754	-6.6%	74.69%	38.29%	112.98%
XL Re America	22,531	23,207	41,980	42,363	7,838	3,117	412	11,367	7,341	-19.0%	45.02%	36.48%	81.50%
<b>TOTALS - 2017</b>	<b>3,565,717</b>	<b>2,401,987</b>	<b>4,948,915</b>	<b>4,891,630</b>	<b>740,181</b>	<b>211,747</b>	<b>(155,176)</b>	<b>796,752</b>	<b>705,252</b>	<b>0.7%</b>	<b>53.17%</b>	<b>31.72%</b>	<b>84.87%</b>
<b>TOTALS - 2016</b>	<b>3,354,338</b>	<b>2,536,450</b>	<b>4,916,487</b>	<b>4,798,477</b>	<b>(533,748)</b>	<b>242,355</b>	<b>(47,197)</b>	<b>(338,590)</b>	<b>(337,591)</b>	<b>3.7%</b>	<b>82.18%</b>	<b>28.95%</b>	<b>111.12%</b>

\* combined ratio may not total the two data columns due to data reported as other underwriting results

\*\* prior year data is as originally published and not restated for changes in membership participation