

(All amounts in \$'000's)

REINSURANCE RESEARCH COUNCIL

Date: 03/20/14

2013 RESULTS - MEMBERS

	Gross Written Primary	Assumed	Net Written	Net + SC Earned	Undg. Result	Invest. Income	Other	Income Before Inc. Tax	Income After Inc. Tax	Ratios			
										% 13/12 Growth NPW	Inc. Claims to Prens. Ernd.	Total Exps. To Earned	* Combined
Arch Ins	89,760	38,337	17,955	47,622	(41,707)	5,788	144	(35,775)	(37,686)	na	133.52%	54.06%	187.58%
Aspen Ins	24,650	19,116	12,053	11,854	5,038	4,784		9,822	9,822	33.7%	14.79%	33.63%	57.50%
Axis Re	61,536	9,078	37,409	31,813	(6,773)	1,062	97	(5,614)	(5,614)	na	80.00%	41.29%	121.29%
Berkley Ins Co	49,359	7,108	44,715	44,288	(15,603)	1,768	292	(13,543)	(13,551)	3.4%	81.10%	54.13%	135.23%
Caisse Centrale de Réassurance		41,808	39,467	42,949	(1,246)	2,209		963	737	-19.3%	75.45%	27.45%	102.90%
Everest Re		207,149	62,495	66,048	27,131	22,986	(254)	49,863	35,852	-8.6%	35.21%	23.71%	58.92%
Farm Mutual Reinsurance Plan		178,958	135,476	138,787	34,145	20,971	(7,519)	47,597	39,065	-4.0%	59.23%	16.17%	75.40%
General Re		45,451	44,358	46,069	5,495	10,561		16,056	12,775	-11.8%	50.32%	33.14%	88.07%
Hannover Ruckversicherungs		268,848	216,646	207,303	(1,516)	21,017	(847)	18,654	14,119	22.2%	79.78%	20.95%	100.73%
Munich Reinsurance America Inc		14,109	14,109	13,438	(10,395)	6,312	361	(3,722)	(2,057)	20.0%	151.16%	26.19%	177.36%
Munich Re Co of Canada	175,217	207,790	309,522	309,447	11,270	56,760	(652)	67,378	50,738	2.7%	65.75%	30.61%	96.36%
Odyssey Re		88,232	83,650	79,258	(17,740)	9,947		(7,793)	(5,066)	-0.3%	102.20%	20.18%	122.38%
Partner Re		97,367	90,214	95,884	5,862	7,950	(507)	13,305	10,434	-16.1%	59.79%	34.10%	93.89%
Scor Canada Re		198,184	160,353	158,741	3,654	13,476	113	17,243	14,161	5.9%	68.25%	29.45%	97.70%
Sirius America		17,062	15,925	15,732	1,644	1,128	134	2,906	2,328	7.3%	51.03%	38.52%	89.55%
Swiss Reinsurance Co Ltd		520,804	110,469	103,793	23,177	8,876	(13,931)	18,122	14,798	36.2%	46.18%	31.49%	77.67%
TOA Re		60,331	43,956	44,356	(2,999)	6,532	(386)	3,147	2,718	-5.2%	83.24%	23.52%	106.76%
Transatlantic Re		90,517	84,998	89,051	(9,981)	18,186	4,530	12,735	9,955	-17.7%	82.64%	28.57%	111.21%
Westport Ins Corp	173,042	18,532	36,603	43,404	6,420	3,151	(2,442)	7,129	2,494	-40.4%	58.41%	26.80%	85.21%
XL Re America	25,123	42,792	67,217	65,044	(2,688)	8,786	(110)	5,988	4,827	10.0%	62.79%	41.37%	104.13%
TOTALS - 2013	598,687	2,171,573	1,627,590	1,654,881	13,188	232,250	(20,977)	224,461	160,849	4.2%	69.87%	29.14%	99.20%
2012 reported for RRC Co's **	442,033	2,035,360	1,562,350	1,580,586	169,358	238,428	(15,599)	392,187	309,018	-1.1%	61.21%	28.13%	89.29%

* combined ratio may not total the two data columns due to data reported as other underwriting results

** prior year data is as published and not restated for changes in membership participation